



STEAM AND WATER POWER.

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Monarch PAPER CO.

MANUFACTURERS

EXTRA MACHINE FINISHED, SUPER CALENDERED AND COATED BOOK.
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Kalamazoo, Mich., 8-4-17.

Katie G. VanRaalte,
Holland, Mich.

Dear Madam:--

Replying to your letter of the 28th, ulto., I regret to advise you have lost your right to subscribe to the new stock for the reason you did not reply within the time limit. We are holding your check, however, hoping to be able to secure a part, if not all, of this stock from some of the other Stockholders. We will advise you within a week or ten days as to whether we are able to secure it or not and if not, we will return the check, unless you request its immediate return.

Yours very truly,
MONARCH PAPER COMPANY.

Geo. O. Comfort